

The Chairman  
Annual General Meeting of Tariq Glass Industries Limited  
Held on October 28, 2024  
at the registered office situated at 128-J Model Town, Lahore

Dear Sir,

**TARIQ GLASS INDUSTRIES LIMITED  
REPORT OF SCRUTINIZER  
UNDER REGULATION 11(A) OF THE COMPANIES  
(POSTAL BALLOT) REGULATIONS, 2018**

We, Crowe Hussain Chaudhury & Co., Chartered Accountants, appointed as Scrutinizer by the Board of Directors of Tariq Glass Industries Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolutions, as per the requirements of the Regulations, at the Annual General Meeting of the Company, held on October 28, 2024 at the registered office situated at 128-J Model Town, Lahore, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

(i) Vote casted in person or through proxy:

Particulars			Result of resolutions			
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1	
					Favor	Against
26	3	84,103,081	84,101,910	-	84,101,910	-

(ii) Vote casted through e-voting:

Particulars			Result of resolutions			
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		
				Favor	Against	
11	6,236	6,236	-	5,086	1,150	

(iii) Vote casted through post:

Particulars			Result of resolutions		
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1	
				Favor	Against
1	678,906	678,906	-	678,906	-

(iv) Consolidated Report of Voting:

Resolutions	Total No. of shares/ votes held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/Not Passed	Remarks
Resolution 1	84,788,223	84,787,052	-	84,785,902	1,150	99.999%	Passed	

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations, 2018.

**Other Details:**

- Date and Time of un-blocking of e-voting results by the Chairman. System generated report generated on October 28, 2024 at 11:35 AM.
- Last date and time of receiving postal ballot by the Company. Within business hours on or before October 27, 2024.

**Resolutions:**

**Resolution 1:**

To consider, and if deemed fit to pass the following resolution as special resolution, in terms of Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, and the Company be and is hereby authorized to renew the investment of up to PKR 1,000,000,000 (Rupees One Billion Only) in Baluchistan Glass Limited, an associated company, in the form of Short-Term Loan / Advance / Running Finance as and when needed by Baluchistan Glass Limited for a further period of one (1) year from the date of approval on rollover / renewable basis, provided that the return on any outstanding amount of loan shall be Average Borrowing Cost of TGL + 1% OR 3MK + 1.50%, whichever is higher and as per other terms and conditions disclosed to the members.



Crowe Hussain Chaudhury & Co.,  
Chartered Accountants

Place: Lahore

Date: October 28, 2024

The Managing Director  
Tariq Glass Industries Limited  
128-J, Model Town  
Lahore.

**Annexure II**  
**Regulation 10 and 11A**  
**Results of Voting on Resolutions / Execution Report**

Name of the Company	Tariq Glass Industries Limited
Date of the general meeting	28-Oct-24
Date of poll	28-Oct-24
Dates for casting e-voting	From 09:00 AM of October 25, 2024 to October 27, 2024 upto 05:00 PM
Last date of receiving postal ballot	27-Oct-24
Any other related information	-

**Resolutions**

Agenda 4	<p><b>“Resolved that</b> approval of the members of Tariq Glass Industries Limited (the “Company”) be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, and the Company be and is hereby authorized to renew the investment of up to PKR 1,000,000,000 (Rupees One Billion Only) in Baluchistan Glass Limited, an associated company, in the form of Short-Term Loan / Advance / Running Finance as and when needed by Baluchistan Glass Limited for a further period of one (1) year from the date of approval on rollover / renewable basis, provided that the return on any outstanding amount of loan shall be Average Borrowing Cost of TGL + 1% OR 3MK + 1.50%, whichever is higher and as per other terms and conditions disclosed to the members.</p> <p><b>Further Resolved that</b> the Managing Director / CEO and / or any Director of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment.</p> <p><b>Further Resolved that</b> the Managing Director / CEO and / or any Director of the Company and / or Company Secretary be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions and to complete all legal formalities including execution of all documents and agreements as may be necessary or incidental expedient for the purpose of implementing the aforesaid resolutions.</p>
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**Vote casted in person or through proxy:**

Particulars			Result of resolutions (In case of election of directors amend accordingly)			
Name of member*/Folio No.	Present in person or through proxy	No. of Shares held or no. of votes	No. of votes casted	No. of invalid votes	Agenda No. 4	
					Favor	Against
Omer Baig		43,971,870	43,971,870	-	43,971,870	-
Mohammad Baig		19,782,010	19,782,010	-	19,782,010	-
Mansoor Irfani		8,113	8,113	-	8,113	-
Faiz Muhammad		1,171	1,171	-	1,171	-
Rubina Nayyar		1,351	1,351	-	1,351	-
Adnan Aftab		500	500	-	500	-
Omer Glass Industries Limited	Through Proxy	18,126,000	18,126,000	-	18,126,000	-
M & M Glass (Private) Limited	Through Proxy	2,176,977	2,176,977	-	2,176,977	-
Mohammad Khalid Nazir		515	515	-	515	-
Zahida Khalid	Through Proxy	22	22	-	22	-
Tauqir Ahmad		3,515	3,515	-	3,515	-
Rafiq Ahmad		1	1	-	1	-
Ghulam Rasul Shafqat		3,247	3,247	-	3,247	-
Zamir Javed Qureshi		100	100	-	100	-
Syed Mohammad Shahid		268	268	-	268	-
Imran Saeed		113	113	-	113	-
Sadqa Ali		10	10	-	10	-
Akbar Ali		500	500	-	500	-
Mubeel Nasir		1,293	1,293	-	1,293	-
Abdul Razaq		1,440	1,440	-	1,440	-
Uzma Nazli		1,171	1,171	-	1,171	-
Ejaz Ahmad Sherkh		1,171	1,171	-	1,171	-
Atque Nasir		12,916	12,916	-	12,916	-
Jamil Nasir		1,476	1,476	-	1,476	-
Syed Tufail Hussam		6,160	6,160	-	6,160	-
Muhammad Umar Manzoor		1,171	-	-	-	-
<b>Total</b>		<b>84,103,081</b>	<b>84,101,910</b>	-	<b>84,101,910</b>	-

\*In case of votes casted through proxy, mention the name of the proxy holder besides names of the member.

2/2/24

X





**Vote casted through e-voting:**

Particulars		Result of resolutions (In case of election of directors amend accordingly)			
Name of member*/Folio No.	Shares held or no. of votes	No. of votes casted	No. of invalid votes	Agenda No. 4	
				Favor	Against
ABDUL SAMAD	10	10	-	10	-
GHULAM MUSTAFA SHAIKH	1	1	-	1	-
KAMRAN HAYAT KHAN	1,150	1,150	-	-	1,150
MUHAMMAD ARIF	3,000	3,000	-	3,000	-
MUHAMMAD WAQAS	130	130	-	130	-
NAIMAT ULLAH KHAN	657	657	-	657	-
NAJEEB-UR-REHMAN	21	21	-	21	-
SAFI-UDDIN-KHAN	200	200	-	200	-
SHABBIR AHMED	160	160	-	160	-
SHAHZIL RAZA	7	7	-	7	-
SUHAIL AHMED	900	900	-	900	-
<b>Total</b>	<b>6,236</b>	<b>6,236</b>	<b>-</b>	<b>5,086</b>	<b>1,150</b>

**Vote casted through post:**

Particulars		Result of resolutions (In case of election of directors amend accordingly)			
Name of member*/Folio No.	Shares held or no. of votes	No. of votes casted	No. of invalid votes	Agenda No. 4	
				Favor	Against
MCKINLEY CAPITAL MEASA FUND OEIC LIMITED	678,906	678,906	-	678,906	-
<b>Total</b>	<b>678,906</b>	<b>678,906</b>	<b>-</b>	<b>678,906</b>	<b>-</b>

**Consolidated result of voting:**

Sr. No.	Agenda (In case of election of directors amend accordingly)	Total No. of Shares / Votes held	Total Number of votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favor	Number of Votes Casted Against	Percentage of Votes Castes in Favor	Resolution Passed / Not Passed	Remarks
1	Agenda 4	84,788,223	84,787,052	-	84,785,902	1,150	99.999%	Passed	

Signature of Chairman  
Place: Lahore  
Date: October 28, 2024



CDCSR/TGL/AGM/OCT/24  
October 28, 2024

**The Chairman of the Meeting**  
Annual General Meeting  
**Tariq Glass Industries Limited**  
Lahore.

Honorable Chairman,

**Tariq Glass Industries Limited**  
**Result on Special Resolutions at Annual General Meeting**

We confirm that representatives of CDC Share Registrar Services Limited being an independent Balloter attended the voting by members on special resolution held at AGM on Monday, October 28, 2024 at 11:00 am, Lahore and conducted the activity of In-Person, Postal Ballot and e-Vote casting by the members and compiling the result thereof.

The scope of our work and the basis used in the compilation of result of voting by members and the results of such compilation are summarized as follows:

**1. SCOPE OF WORK**

Our scope of work comprised the following:

- Compilation of the results of polling:
  - ✓ "In Person" at designated polling booth(s) by Shareholders / proxy holders.
  - ✓ "e-Voting" through CDCSR provided e-Voting system.
  - ✓ "Postal Balloting" through post provided by company to Shareholders / proxy holders.
- Issuing result of the polling to the Chairman of the meeting.

**2. BASIS FOR COMPILATION OF RESULT OF THE POLLING:**

2.1. The proxies were received at the registered office of the Company and were vetted by the Company's management and only the proxies approved by the Company Secretary/ officials of **Tariq Glass Industries Limited** have been included in compilation of the result.

2.2. Those member's / proxy holders who attended in person were verified at the counter of CDCSR subsequent to which poll paper was issued for the polling.



**3. RESULT:**

The result of the polling by the members is summarized below:

**3.1. Polling Pattern:**

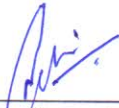
S #	Mode of Polling
1	Through e-Voting
2	Through Postal Ballot
3	In-person/Proxy

**3.2. Detail of Vote Casted and consolidated Result:**

Detail of vote casted and consolidated result attached as Annexure "A".

For your record, we have enclosed herewith all original physical documents related to the meeting including poll papers & attendance sheets etc.

Regards,



**CDC Share Registrar Services Limited**

*Encl.: As stated above.*



**Tariq Glass Industries Limited**  
**Result of Poll held for Special Resolutions**  
**At 46th Annual General Meeting held on October 28th, 2024**

Total Number of Members = **4,122**  
Representing Shares = **172,167,187** of Rs. 10 each

**Total Members present in person / through proxy/ through E-voting / through Postal Ballot**

Description	# of Shareholders	# of Shares	%age of Capital
E-voting	11	6,236	0.0036%
Postal Ballot	1	678,906	0.3943%
In Person/Proxy	25	84,101,910	48.8490%
<b>Total</b>	<b>37</b>	<b>84,787,052</b>	<b>49.2469%</b>

<b>Results Of Special Business For Resolutions No: 04 as per votes casted</b>				
Description	#of Shareholders	# of Shares	%age of Total Votes	%age of Capital
Votes in Favour	36	84,785,902	99.9999%	49.2463%
Votes Against	1	1,150	0.0014%	0.0007%
Votes Rejected	0	-	0.0000%	0.0000%





